

# Empirical Investigations in Trade and Investment

Sponsored by:



February 7-9, 2008

Hosted by

**Keio University,  
Tokyo Japan**

Organizers:

*Fukunari Kimura, Keio University*

*Jon Haveman, Beacon Economics*

**Venue: G-SEC Conference Room**

**The 6<sup>th</sup> floor, East Research Building  
Mita Campus, Keio University**

<http://www.freit.org/EITI>

<http://www.keio.ac.jp/index-en.html>

## Thursday, February 7, 2008

9:00 - 9:30 a.m.

Registration

### Session 1: Multinational Activity

Chair:

9:30 – 10:30 a.m.

“The Effect of Tax Treaties on Multinational Firms: New Evidence from Microdata”

(pdf)

➤ Ayça Tekin-Koru, Oregon State University

*Discussant: Alan Spearot, Univ. of California – Santa Cruz*

10:30 – 10:45 a.m.

Break – Snacks and beverages provided

10:45 – 11:45 a.m.

“Exchange Rate Volatility and First-Time Entry by Multinational Firms”

(pdf)

➤ Katheryn Russ, University of California, Davis

*Discussant: Ayca Tekin-Koru, Oregon State University*

11:45 – 12:45 a.m.

“FDI and Unit Values of Exports”

(pdf)

➤ Torfinn Harding, Statistics Norway

*Discussant: Yushi Yoshida, Kyushu Sangyo University*

12:45 – 2:15 p.m.

**Lunch**

## **Session 2: Firm Level Analysis**

Chair:

- 2:15 – 3:15 p.m. “Trade liberalization and the acquisition market: The Case of New Zealand” (pdf)  
➤ Alan Spearot, University of California - Santa Cruz  
*Discussant: Chad Steinberg, IMF*
- 3:15 – 4:15 p.m. “Self selection and Post-entry effects of Export. Evidence from Italian Manufacturing Firms” (pdf)  
➤ Chiara Tomasi, University of Urbino  
*Discussant: Anna Maria Mayda, Georgetown University*
- 4:15 – 4:30 p.m. Break – Beverages provided
- 4:30 – 5:30 p.m. “Plant Scale and Exchange-Rate-Induced Productivity Growth” (pdf)  
➤ Eugene Beaulieu, University of Calgary  
*Discussant: Kathryn Russ, University of California - Davis*

***Adjourn***

## **Friday, February 8, 2008**

### **Session 3: Gains From Trade**

Chair:

- 9:30 – 10:30 a.m. “International Production/Distribution Networks and Domestic Operations in terms of Employment and Corporate Organization: Microdata Analysis of Japanese Firms” (pdf)  
➤ Mitsuyo Ando, Keio University  
*Discussant: Chiara Tomasi, University of Urbino*
- 10:30 – 10:45 a.m. Break – Snacks and beverages provided
- 10:45 – 11:45 a.m. “Preference for Cultural Goods: Demand and Welfare in the Korea Films Market” (pdf)  
➤ Chul Chung, Korea Inst. for Int’l Econ. Policy  
*Discussant: Kazunobu Hayakawa, Keio University*
- 11:45 – 12:00 p.m. Break – Snacks and beverages provided
- 12:00 – 1:00 p.m. “Do the Biggest Aisles Serve Brighter Future? Implications of Global Retail Chains' Presence for Romania” (pdf)  
➤ Beata Javorcik, University of Oxford  
*Discussant: Davin Chor, Singapore Management University*
- 1:00 – 2:00 p.m. **Lunch**

## **Session 4: Transnational Interactions**

Chair:

- 2:00 – 3:00 p.m. “Unpacking Sources of Comparative Advantage: A Quantitative Approach” (pdf)  
➤ Davin Chor, Singapore Management University  
*Discussant: Chul Chung, Korea Inst. For International Econ. Policy*
- 3:00 – 4:00 p.m. “Comparative Advantage, Firm Heterogeneity, and Selection of Exporters” (pdf)  
➤ Isao Kamata, University of Michigan  
*Discussant: Vlodomyr Lugovskyy, University of Memphis*
- 4:00 – 4:15 p.m. Break – Beverages provided
- 4:15 – 5:15 p.m. “When Are Variety Gains from Trade Important?” (pdf)  
➤ Volodymyr Lugovskyy, University of Memphis  
*Discussant: Hyun-Hoo Lee, Kangwon National University*

**Adjourn**

## **Saturday, February 9, 2008**

### **Session 5: Preferential Trade Agreements**

Chair:

- 9:00 – 10:00 a.m. “Effects of Hub-and-Spoke Free Trade Agreements on Bilateral Trade” (pdf)  
➤ Jung Hur, National University of Singapore  
*Discussant: Torfinn Harding, Statistics Norway*
- 10:00 – 10:15 a.m. Break – Snacks and beverages provided
- 10:15 – 11:15 a.m. “Services in PTAs - donuts or holes?” (pdf)  
➤ Phillipa Dee, Australia National University  
*Discussant: Hiro Kasahara, University of Western Ontario*
- 11:15 – 11:30 a.m. Break – Snacks and beverages provided
- 11:30 – 12:30 p.m. “Do South-South Trade Agreements Increase Trade? Commodity-Level Evidence from COMESA” (pdf)  
➤ Anna Maria Mayda, Georgetown University  
*Discussant: Beata Javorcik, University of Oxford*

***Adjourn Conference***